



(Translation)

No. BorThorGor.151/L107.024/11

23 December 2011

Re: Exercise of Option to Subscribe Shares for Capital Increase in CK Power Limited

Attn. President of the Stock Exchange of Thailand

Reference is made to the fact that Bangkok Expressway Public Company Limited has jointly invested in establishment of holding company, named "CK Power Limited" which the Company currently holds shares representing 30 percent of the registered capital.

The 2011 Annual Ordinary General Meeting of Shareholders of CK Power Limited on 1 November 2011, resolved to increase its registered capital from Baht 100 Million to Baht 9,200 Million by issuing and offering 910 million ordinary shares, at the par value of Baht 10 per share, and allocating to its existing shareholders according to their shareholding proportions. The Company has exercised its option to subscribe for purchasing of 273 million ordinary shares, at the price of Baht 10 per share, amounting to Baht 2,730 Million in order to maintain the existing shareholding proportions of 30 percent of registered capital in CK Power Limited.

Please be informed accordingly.

Very truly yours,

-Signature-

(Mrs. Payao Marittanaporn)
Managing Director

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