

(Translation)

No. BorThorGor.151/L 107.009/50

6 July 2007

Re: Exercise of Rights to Subscribe for Capital Increase Shares in
SouthEast Asia Energy Limited

Attn. The President of the Stock Exchange of Thailand

Reference is made to the fact that Bangkok Expressway Public Company Limited invested in SouthEast Asia Energy Limited (SEAN) by holding 50,000,000 shares representing 12.50 percent of the registered capital of Baht 4,000,000,000. In this regard, SEAN increased its registered capital from Baht 4,000,000,000 (400,000,000 shares) to Baht 8,809,000,000 (880,900,000 shares), by issuing new 480,900,000 ordinary shares to the existing shareholders according to their shareholding ratio.

Bangkok Expressway Public Company Limited hereby inform that on 2 July 2007 the Company exercised its right to subscribe for 60,112,500 capital increase shares in SEAN according to its shareholding ratio at the par value of Baht 10 per share, in the amount of Baht 601,125,000 by using the cash flow from the Company's operation. Such subscription for shares then rendered the company holding 110,112,500 shares in SEAN and maintain its shareholding ratio of 12.50 percent of the registered capital. SEAN has collected payment for such newly issued shares at the rate of 25 percent, namely Baht 150,281,250 from the company.

Please be informed accordingly.

Very truly yours,

-Signature-

(Mrs. Payao Marittanaporn)
Managing Director

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