

(Translation)

No. BorThorGor.801/L107.004/49

November 28, 2006

Re: Public Offering of Ordinary Shares in Thai Tap Water Supply Public Company Limited

Attn.: The President of the Stock Exchange of Thailand

Reference is made to the fact that Bangkok Expressway Public Company Limited (BECL) invested in Thai Tap Water Supply Public Company Limited (TTW) by holding 406,250,000 ordinary shares representing 12.5 percent of the registered capital of Baht 3,250,000,000. In this regard, TTW shall issue ordinary shares for public offering whereby the existing shareholders shall offer their shares for sale in proportion to the shareholding at the same time as the public offering of newly issued shares in TTW, in order for TTW to meet the requirements in accordance with the criteria of the Stock Exchange, namely, shares representing not less than 25 percent of the paid-up capital shall be distributed to retail shareholders.

The Board of Directors Meeting No. 4/2006 on November 28, 2006 resolved to grant approval for the Company to sell 37,500,000 ordinary shares in Thai Tap Water Supply Public Company Limited to the public at the price equal to TTW's price for public offering.

Please be informed accordingly.

Very truly yours,

- Signature -

(Mr. Suvich Pungchareon)
Managing Director

Managing Director Office
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