

(Translation)

No. BorThorGor. 151/L 107.009/49

June 21, 2006

Re: Public Offering of Ordinary Shares in Bangkok Metro Public Company Limited

Attn.: The President of the Stock Exchange of Thailand

Reference is made to the fact that Bangkok Expressway Public Company Limited (BECL) invested in Bangkok Metro Public Company Limited (BMCL) by holding 1,444,092,607 ordinary shares representing 18.89 percent of the registered capital of Baht 7,646,689,300. In this regard, BMCL shall issue shares for public offering whereby the existing shareholders may offer their shares for sale at the same time as the public offering of newly issued shares in BMCL, in order for BMCL to meet the requirements in accordance with the criteria of the Stock Exchange, namely, shares representing not less than 25 percent of the paid-up capital shall be distributed to retail shareholders.

The Board of Directors Meeting No. 2/2006 on June 21, 2006 resolved to grant approval for the Company to sell 250 million ordinary shares in Bangkok Metro Public Company Limited to the public at the price equal to BMCL's price for public offering.

Please be informed accordingly.

Very truly yours,

- Signature -
(Mr. Suvich Pungchareon)
Managing Director

Managing Director Office
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