



Message from the Chairman of the Board of Directors

Bangkok Expressway Public Company Limited (BECL), and its subsidiaries, as the service provider of the Si Rat and the Udon Rattaya Expressways, has entered its 20th year of operations fulfilling its objective to alleviate traffic problem in Bangkok and the surrounding provinces. It is also determined to play a part in improving the quality of life and environment of Thai society, giving the importance to the continuous improvement of the service for the maximum satisfaction of the expressway users. In 2009, BECL, in cooperation with the Expressway Authority of Thailand (EXAT), installed the electronic toll collection system for more convenient toll payment, which lessens traffic congestion at the toll booth areas. The electronic toll collection system has been in use

since 31 January 2010 for the Chalem Mahanakorn, Chalong Rat and Bang Pli-Suksawad Expressways. The system will also start operating for the Si Rat Expressway in the middle of 2010.

Regarding the overall performance in the past year, BECL has continuously maintained its service standards with the quality management system according to ISO 9001:2000 and the environmental management system according to ISO 14001: 2004. It has also held on to the principle of good governance for the optimum benefits of all parties concerned, with adequate disclosure of accurate and complete information and equal access to information. As a result, BECL received an “Excellent” rating in the assessment of quality of the 2009 Annual Ordinary General Meeting of Shareholders and has been considered as a role model from the Office of the Securities and Exchange Commission and the Thai Investors Association and also received an “Excellent” rating in the assessment of the corporate governance of Thai listed companies for 2009 from the Thai Institute of Directors Association. In addition, BECL was awarded the Most-admired Listed Company and the Most-admired Listed Company’s IR by the Securities Analysts Association.

As for the operational results of BECL and its subsidiaries in 2009, the net earnings amounted to Baht 1,702 million. The Board of Directors has resolved to propose that the Ordinary General Meeting of Shareholders approve the dividend payment for the operational results during July to December 2009 at the rate of Baht 0.70 per share. During the year, the Board of Directors already resolved to approve the interim dividend payment for the operational results for the first six months from January to June 2009 to shareholders at the rate of Baht 0.55 per share, thereby bringing the total dividend for 2009 to Baht 1.25 per share.

On behalf of BECL, we would like to express our sincere appreciation to shareholders, expressway users, both the private and public agencies concerned, the financial institutions who provide support and funding, as well as each and every staff member, for their continuous contribution to the company’s success. We are determined to carry on developing our potential even further in every area to deliver the good service, be responsible for the society and play a part in the social development of the country.

(Dr. Virabongsa Ramangkura)

Chairman of the Board of Directors